

**Memorandum of Understanding for Student Exchange  
Program and Faculty Exchange Program**

This Memorandum of Understanding (hereinafter referred to as MoU) is being entered into on 23rd June, 2022 between

Cosmopolitan's Valia C.L. College of Commerce & Valia L.C. College of Arts  
(hereinafter referred to as Valia College)

and

CLARA'S COLLEGE OF COMMERCE (hereinafter referred to as Clara's  
College)

The aforesaid Valia College and Clara's College are hereinafter collectively referred to as Institutes.

Shobha Meun



## Valia College

Cosmopolitan's Valia College was started in 1986 and is permanently affiliated to the University of Mumbai. The college has a total strength of more than 2500 students and offers various graduate and undergraduate programs - namely Bachelor of Commerce (B.Com), Bachelor of Commerce (Accounting and Finance) B.Com (A & F), Bachelor of Management Studies (B.M.S.) Bachelor of Mass Media (B.M.M) Bachelor of Science (Information Technology) B.Sc.(IT), Master of Commerce (M.Com, Accountancy), Master of Science (Information Technology).

and

## Clara's College

Clara's College of Commerce was established in the year 1999 with a zeal to take learning to every strata of society. The aim of the college is to continuously enhance the teaching methods in order to provide students with an opportunity for their all-round development. The vision is to provide value based education with new innovations and ideas, so that pupils grow into aesthetically rich, intellectually aware and integrated young people, capable of fulfilling their dreams and aspirations.

## Objectives

The Institutes shall seek to promote sharing of resources and collaborate for the benefit of the teachers and students of both the institutions in the aforementioned Academic Year 2022 - 2025.

The objectives of Student and Faculty Exchange Programme are as under:

1. The exchange of academic materials and publications
2. Conducting lectures
3. Idea sharing sessions for the purpose of holistic development as well as upgrading teaching and research skills
4. Enhancing students' knowledge and giving them the exposure and opportunity to interact with a different environment.

## Terms of MoU

Whereby it is now agreed between Valia College and Clara's College:

Student Exchange:

1. Students will be invited for various departmental events and activities.
2. Students will be entitled to attend special guest lectures on the relevant topics.
3. Faculties of both colleges will be invited to deliver lectures on the relevant topics in the interest of students.
4. The parent institution will submit student details to the host institution prior to the start of the exchange program.
5. Both Institutes agree to develop the following collaborative activities in the academic areas of mutual interest, on the basis of equality and reciprocity.
6. The Institutes will share infrastructure facilities.
7. The Institutes will be responsible for smooth conduct of lectures and activities.

Shobha Meun.  
22/06/2022.

M.P.H.  
22/06/2022.

### Faculty Exchange:

1. It is the responsibility of the parent institutions that lectures/sessions engaged by their faculty in the host institution should be related and relevant to the prescribed syllabus by the University of Mumbai
2. The parent institution will submit faculty details to the host institution prior to the start of the exchange program.
3. Exchange faculties will at all times be considered as employees of the parent institution and expenses if any will be borne by parent institutions.
4. No remuneration shall be paid to the faculty invited for delivering lectures as the arrangement is on reciprocal basis.
5. In no event shall the Exchange faculty be considered brokers, employees or representatives of host institutions.
6. Both Institutes agree to develop collaborative activities in the academic areas of mutual interest, on the basis of equality and reciprocity.

### Program Coordination

A designated faculty from each institute will be identified to facilitate coordination for student and faculty exchange programs.

Participating students and faculty involved in any activity under this MoU must adhere to the rules and regulations of the Institutes.

Valia College and Clara's College welcome the establishment of this MoU for cooperation and jointly agree to the provisions as set out.

### Signed and Sealed

By the within name

Cosmopolitan's Valia C. L. College Of Commerce & Valia L. C. College Of Arts  
Through its Authorized signatories

Dr. Shobha Menon

Shobha Menon

In the presence of

[Signature]

### SIGNED AND SEALED

By the within name

CLARA'S COLLEGE OF COMMERCE

Through its Authorized signatories

Dr. Madhukar Gitte

[Signature]

In the presence of

[Signature]